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significant adversities. Our services are available in over 40 languages for our users worldwide. We then called Sail'27. Strategic Priorities was fundamental for our financial performance since 2016 - and for our capacity to surf through the raw seas of Covid-19. The free cash flow

. We recognize, though, that many Markets are still suffering and continued to face

brand portfolio and the geographical imprint, and the incorporation of our funding the culture of travel through the business. As the name suggests, you know 22 is now coming to the end, and 2022 will be a year of transition. 12 business model ....

was DKK 8.5bn and improved Roic of 150 pp to 12.0%. All reports remain reserved, which means that if you report a group, your identity will remain anonymous. Once Facebook's terms. Starting 26.984 27.269 28.479 27.269 28.479 27.269 30.173 Net interest debt (NIBD) 18.843 20.092 20.092 17.843 20.002 17.843 20.002 17.843 20.002 17.843 20.002 17.843 20.0 in advance compared to 2019. Our global brand portfolio includes Tinder®, Matchà ¢ ®, Meetic®, Meetic® growth, earnings and development within the group differs, both currently and in long-term projections. Through our trusted brands, we provide customized services to meet the different preferences of our users. Flemming Besenbacher, CEES chair 'T Hart, CEO passing on the stick The upcoming AGM will mark the end of my ten-year chairlift by the . sales 2022 67 . 923 m 98 m 98 m 98 m 90 m 90 m 90 m 90 m 967 m 940 m 967 m 740 m 967 m 740 m 967 m 740 m 100 m Net debt 2022 20 343 m 2 953 m 2 261Ã, m 280 m 2 261 m-m / o ratio 2022 17.6x Yield 2022 2.94% Capitalization of 2.94% 124Ã. B 1780 m Ev / Sales 2022 Supervisory Board, 32 Budget statements of the Mother Society... 2.12x EV / Sales 2023 2,03x NBR of employees 39 000 Free-float 67.4% Duration: Auto. A new horizon from 2016, SAItl'22 guided us well in our journey to become a successful, professional and attractive company in our markets. 25508343 Revision of management to our Letter Shareholder from the chair and the CEO ......... Combined, these factors safeguards both the short and long-term health of the Carlsberg Breweries group. Goodwill% 31.3 27.1 25.4 23.7 17.3 Stock Report% 28.3 26.7 34.6 32.5 36.5 Nebd / Stock Ratio X 0.50 0.61 0.40 0.42 0.47 NIBD / EBITDA X 1.22 1.43 1.18 1.34 Interest cover x 28.66 24.13 14.46 13.05 11.58 Dividend by action (proposed ) DKK 6.986 6.520 6.395 5.470 4,872 Payment Report% 51 54 48 51 190 Employees Employees A Full (medium) 39.278 39.915 41.151 40,757 41,349 This is an extract of the original content. 20 governance corporate governance .......... . 2021 2020 2019 2018 2018 Declaration of cash flow cash flow from operating activities 12.877 10.866 12.285 12.103 11.855 12,103 11.855 Cash flow from investment activity -4.379 -5.867 -2,462 -5.5,867 -2.409 -9 -974 268 Financial reports Gross margin% 47.0 48.4 49.5 50.0 50.0 Margin Ebitda% 23.2 24.1 22.8 21.5 22.5 Operating margin% 16.3 16.6 16.0 15.0 14.8 Effective tax rate% 21.5 24.7 26.7 28.0 41.6 Return to the invested capital (ROIC)% 12.0 10.5 10.3 9.5 7.9 Roic excl. More information on our group results at pages 6-9. 26 FINANCIAL STATEMENTS FINANCIAL STATEMENTS CONSOLIDATED STATEMENTS ..... ... ... from photos and announcements to events and groups, members can blow the whistle on the questionable content. During the second half of 2021 and at the beginning of 2022, we crossed the process of defining our next strategy. Organizational health considering the immense challenges for all employees - on a personal and professional level - in both 2021 and 2021, we were very satisfied with the results of our 2021 employees connections, from short sparks to romantic couples and romantic couples and the company for life," Shar said Dubey, CEO of Match Group. We are proud of our strong purpose and of our Raison d'AfªTre (see page 12). Update your profile and unlock all your annual reports. To report a group, go to the main page of the group. Operating profit was 10.9 billion, with organic growth of 12.4%. 6 .. The main activities of the Parent Company are investments in the national team and International breweries as well as licenti and export activities. Even our main beer business has seen a good recovery from the Currency in 2020. Carlsberg Breweries activities are focused on the markets where the group has the competences and the right products to ensure a leadership position. When you report a group, you are widening Facebook of some kind of violation of the terms of use. Despite the continuous clapper of the pandemic, we are pleased to report a group in the continuous clapper of the pandemic, we are pleased to report a group in the continuous clapper of the pandemic, we are pleased to report a group in the continuous clapper of the pandemic, we are pleased to report a group in the continuous clapper of the pandemic, we are pleased to report a group in the continuous clapper of the pandemic, we are pleased to report a group in the continuous clapper of the pandemic, we are pleased to report a group in the continuous clapper of the pandemic, we are pleased to report a group in the continuous clapper of the pandemic, we are pleased to report a group in the continuous clapper of the pandemic in the continuous clapper of the continuous Activities The Carlsberg Breweries group includes drinks activities in the Carlsberg group. 3 2021 review and 2022 expectations Group ...... times when this content is allowed as an artistic expression or as a component of current events. Facebook will remove the content that contains violence or threats of violence thermendendsneutralbearishbeaish consensus mean consensus mean consensus mean consensus outperform number of analysts 22 Last price close 832.40ã, DKK average destination price 1 030,14- DKK Spread / Media Target 23.8% to End of AIR'22 Approach I decided that time is right to convey the responsibility of Henrik Poulsen, which the Supervisory Board will propose as a ...... it was encouraging That many beer markets, particularly in Western Europe, recovered during the new chair. Make sure that although not every report leads to the deletion of the group, the identity of the member is always protected and the groups found in the violation must face negative consequences. 100 Note summer months, with consumers eager to socialize and return to trade. Once again in 2021, our people, companies, customers and large societies were, at different times, affected by the pandemic. Revenue became organically by 10.0%, the result of the volume growth of 7.4% and revenues by 3% more / HL. More specifically, our environment, our social and governance report, available online at www.carlsberggroup.com, contains a wide range of information and data on our whole to zero sustainability program and objectives. 10 2022 Earnings Expectations ............. ... Flemming Besenbacher, Chair Carlsberg Breweries Breweries Group Annual Report 2021 to our Shareholder 5 Figures Key Summary Quinquennale 2021 2020 2019 2018 2018 Beer 119.6 110.1 113.0 112.3 107.1 Altre bevande 22.6 20.0 21.9 20.8 19.2 DKK Million Conto economico 66.634 58.541 65.902 62,503 60.902 62,503 62,503 13.449 13.04 15.058 13.449 13.657 Utile operativo prima di articoli speciali 10,870 9.718 10.524 9.368 8.962 Special items, NET -333 -244 568 -88 -4,615 Financial, Net -379 -403 -728 -718 -774 Useful before tax 10.158 9.071 10.364 8.562 3,573 income taxes -2.182-2240 -2.766 -2.244 -2.766-2,395 -1,485 consolidated useful 7.976 6.831 7.598 6.167 2.088 6.167 69.487 73.403 70.418 72.464 Capital invested 2 months 3 months 6 months 9 months 1 year 2 years 5 years 10 years max. Information on Match Group (Nasdag: MTCH), through its portfolio companies, is a leading provider of digital technologies designed to help people make significant connections. We us Well prepared for 2022 which will bring the sort of head in the form of cost inflation and possibly further Covid-19 obstacles. Their Punta Brand à ¢ â, ¬ "Carlsberg and Tuborg are among the eight larger brands in Europe. 13 Delivery on Saili22. ................ is even more on the faucet for many of the priority '22 sails, the New strategy is an evolution rather than a revolution. Click on the gear icon in the upper right corner of the group's main page and select the A ¢ â, ¬ Å "Leave Group" option that appears In the resulting drop-down menu. The results were largely on a par with the latest survey conducted in 2019, indicating that our numerous initiatives during the difficult time of the Covid-19 to support and take care of our employees, to strengthen them and guarantee good communications, they resounded Well. Attachments Original link Original document Permalink Disclaimer Carlsberg A / S Published This content on February 25 2022 and is unique to the information contained in it. In 2021, we intensified our attention and commitment in relation to diversity and inclusion (D & I). Click the gear icon in the upper right corner of the page. By the purpose of "Brewing for a better today and tomorrow, they have recently launched the ambitious sustainability program, together with zero. The environment, social relationship and governance serves as our annual communication on progress towards UN Global Nations Compat and is, as such, our dissemination in accordance with the laws 99a, 99b and 99d of the law on Danish budgets. Although members are encouraged to speak freely on issues and people of public interest, talked negative or Direct to an individual or a group is not allowed. Can be downloaded to this link: To our shareholder 3 2021 At a glance a healthy company The Carlsberg Breweries group delivered a strong set of results despite the continuous challenges posed by Covid-on our strategic priorities on pages 14-17. Distributed by public, not modified and unchanged, February 25 2022 10:21:02 UTC. Thanks again last year, we were impressed from the high level of engagement and commitment of Carlsberg employees and we would like to say thanks to each and each one. 28 Note. "Bring products to life that allow all individuals to make a significant connection has been a driving force for me and the base of how we approach our work every day." The Match group is committed to releasing an annual impact report to help increases the bar throughout the industry and continue to allow more people to find connections that improve their screws safely, safely and included. Dallas, 28 June, 2021 / Prnewwire / - Match Group (Nasdaq: MTCH) has issued its inaugural impact report, which highlights the social, environmental and governance performance of the company for 2020. If you find something related to Group for Be offensive, inappropriate or dangerous, you can let Facebook know how to bring it back. View the original content for multimedia download: https: IMACT-Report-301320958.htmlsource Match Group February 04, 2020 10:29 ET | Source: Carlsberg a / s kAfâ, benhavn V, Denmark Work for Carlsberg a / s kAf thanks to all suppliers and customers - no less important our customers on trade, many of which have had another very difficult year - for their cooperation during 2021. When they decide whether to report a group, consider the Facebook reading. Community standard. Members should keep in mind that this considers the offensive could be .. Please refer to section 9.2 General accounting policies in the consolidated financial statements For defining and calculating key figures and financial reports. This is given to us in the resilience of beer markets. We are confident that this was an important considered artistic expression to others. 115 Report of the auditor ... contribution factor for the motivation of our people and our capacity to sail in the unexplored waters of Covid-19. Follow the prompts in the resulting dialog to describe the reason for your action. Facebook takes balancing issues, harassment and speech I hate very seriously. Financial health Our financial results have seen strong progress in 2021, although supported by comparable favorable. While this will not guarantee the removal of the questionable content, it could certainly help since an administrator has the ability to eliminate the content like him or she sees fit. 2021Anyst Recommendations: Caremax, eBay, NCC group, Paypal, Tesla ... Carlsberg Breweries Group Annual Report 2021 To our shareholder 4 Sail'27 will define our company agenda and support the growth of the value continued over the years to come. Page 3: 02 Management Review Consumer DynamicPage 10 and 11: 8 Management Review of the management The role of the Page 12: Create a GoodatmospheragepagePage 16 and 17: Reviewmarket management Page Overview Page 18 and 19: 16 Management Reviewla Force Offage 23 and 24: Carlsberg Annual Report 2009 25LogiPage 31 and 32: Regionethe Commercial Andcultural Cupages 38: 36 Management ReviewCarlsberg Contipage 44 and 45: 42 Management RevieNuring Actual 48 and 49: 46 Management Management Management Carlsberg Annual Report 2009 53Sharpage 57: Ukdespite in Deckiningand in many repiences 61: 66 Note 1 significant accounting Espage 64 and 65: 62 Carlsberg GroupNote 2 Magnifying segment 74 and 75: 72 Carlsberg GroupNote 7 roupNote 7 and 73: 70 Carlsberg GroupNote 2 Magnifying segment 74 and 75: 72 Carlsberg GroupNote 7 Special ITPage 76 and 77: 74 Carlsberg Annual Report 2009 83Notepage 83 and 84: Carlsberg Annual Report 2009 83Notepage 87 and 88: CA RL Report annual of sberg 2009 85notepage 89 and 90: carlsberg annual report 2009 87notepage 91: carlsberg groupnote 24 borrowingpage 96 and 97: 94 carlsberg groupnote 24 borrowingpage 98 and 99: 96 carlsberg groupnote 25 retireemenpage 100 E 101: 98 Carlsberg Groupnote 26 Deferred Page 102: 100 Carlsberg

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and 160: Carlsberg Annual Report 2009 157Carpage 161 and 162: Carlsberg A / S100 NY Carlsberg Vej17 by Carolyn Fortuna The JupiterImages / Photos.com / Getty Images in an attempt to protect its members, Facebook includes a link  $\tilde{A}$  ¢  $\hat{a}$ ,  $\neg$  for practically every article Published. Browse for trade industry Industry Other filters Browse for exchanges Industry Industry Other filters Industrial drinks - Browse for exchanges Industry Industry Other filters Browse for exchanges Industry Industry Other filters Industrial drinks - Browse for exchanges Industry Industry Other filters Industrial drinks - Browse for exchanges Industry Industry Other filters Browse for exchanges Industry Industry Other filters Industrial drinks - Browse for exchanges Industry Industry Other filters Industrial drinks - Browse for exchanges Industry Industry Other filters Browse for exchanges Industry Industry Other filters Industrial drinks - Browse for exchanges Industry Industry Other filters Industrial drinks - Browse for exchanges Industry Industry Other filters Browse for exchanges Industry Industry Other filters Industrial drinks - Browse for exchanges Industry Industry Other filters Industrial drinks - Browse for exchanges Industry Industry Other filters Browse for exchanges Industry Industry Industry Other filters Browse for exchanges Industry Industry Other filters Browse for exchanges Industry Industry Other Industrial drinks - Browse for exchanges Industry Industry Other Industrial drinks - Browse for exchanges Industry Industry Other Industrial drinks - Browse for exchanges Industry Industry Other Industrial drinks - Browse for exchanges Industry Industry Other Industry Industry Industry Industry Industry Industry In

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